



## MALTA UNIVERSITY CONSULTING

### **IFRS 16 - Leases** **Wednesday 24<sup>th</sup> March 2021**

**The Department of Accountancy – University of Malta – in collaboration with Malta University Consulting Ltd is holding the third CPE seminar for 2021 which qualifies for 3 hours (Core Competencies) of Continued Professional Education.**

**Date:** Wednesday 24<sup>th</sup> March 2021  
**Time:** 14.00hrs - 17.00hrs  
**Speaker:** Mr Georges Xuereb

**The seminar will be delivered online via Zoom**

#### **AIM AND CONTENTS OF THE SEMINAR**

IFRS 16 introduces a single, on-balance sheet accounting model for all lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. The standard is effective for annual periods beginning on or after 1 January 2019 and companies are now preparing for their first set of financial statements under IFRS 16.

The objective of this seminar is to help preparers understand the accounting requirements emanating from the new leases standard, including the more judgmental issues arising from the application of the new leases definition and what should be included in the calculation of the lease liability, which impacts the recognition of the right-of-use asset and the subsequent measurement thereon.

#### **SPEAKER**

Georges Xuereb is a Senior Manager in Accounting Advisory Services at KPMG in Malta and advises clients on the application of IFRS accounting principles. He delivers lectures on Financial Reporting and Strategic Business Reporting at KPMG Learning Academy in partial fulfillment for the award of the ACCA qualification and also delivers technical training on IFRS matters to his clients.

#### **COURSE FEE, REGISTRATION AND CONTACT INFORMATION**

**Euro 50.00 – students Euro 40.00 – After deadline €55**

**Registrations have to be made by not later than Thursday 18 March 2021**

For online registration click [here](#).

Cheques are to be made payable to Malta University Consulting Ltd

Registration can also be done by emailing the [Registration Form](#) to: [maria.bugeja@muhc.com.mt](mailto:maria.bugeja@muhc.com.mt)

(Open the document, fill in the fields and send it via e-mail as a Word or PDF document).

For further information kindly contact:

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